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SECURITIES AND EXCHANGE COMMISSION RELOCATES HEADQUARTERS ADJACENT TO NOMA DISTRICT HYATT PLACE HOTEL

1.23 million-square-foot lease signed to begin construction June of 2022

William P. "Billy" Glass, President of Gentry Mills Capital, issued a statement today concerning the <u>Securities and</u> Exchange Commission's recent announcement:

"We bring you more good news from the NoMa District of Washington, D.C. surrounding our 200-room Hyatt Place Hotel. The SEC (Securities and Exchange Commission) is building a new Headquarters adjacent to our Hyatt Place Hotel, signing a 1.23 million-square-foot lease across three buildings in which to office their 4,500 employees. Managing Principal of Douglas Development, the firm leading the design and construction of the building, believes 'this project will be a catalyst for the continued growth and opportunity for the surrounding community that is north of [New York] Avenue.' They will begin construction in June of 2022.

The NoMa District continues to be one of the fastest growing submarkets in Washington, D.C. In addition to this exciting move from the SEC, the other 17 development projects surrounding our hotel continue to progress, contributing to the NoMa District's being "the busiest development neighborhood in 2021" in Washington, D.C. As you can see from the map below, these projects are in very close proximity to our Hyatt Place. We look forward to the continued recovery of both this local market and our hotel."

Visit GentryMillsCapital.com or call 972-759-8725 for more information.

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