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Contact: Ashley Biard 972-759-7706

abiard@gentrymillscapital.com

GENTRY MILLS CAPITAL PREPARES TO CLOSE SUCCESSFUL "AFTER COVID" FUND

The real estate investment firm continues to build on their successful track record.

Gentry Mills Capital - a Texas-based, real estate investment firm – is preparing to close their "After COVID" fund after a successful multi-million dollar raise. The Gentry Mills AC Opportunity Fund, LP was initially created to capitalize on opportunities within the commercial real estate market created by the effects of the Covid-19 pandemic.

The firm primarily specializes in single-asset, limited partnerships and has had a successful track record with 16 of 35 total programs going full cycle (the remaining 19 are still active) since the firm's inception. When the market began to be impacted by the Covid-19 pandemic in early 2020, the firm adapted and implemented a new strategy: creating a \$50 million fund that would produce income for investors by acquiring assets from distressed property owners. As events unfolded, the firm found that they needed to adapt to the market once again, reverting the structure of their fund to what they have always done best: a single-asset, limited partnership. They remain optimistic that they can achieve a mid-teens type return over a 3-5 year holding period for this fund.

Said William P. "Billy" Glass, president of Gentry Mills Capital, "The COVID-19 pandemic did not generate the distressed asset opportunities that the entire real estate community expected. There was an enormous amount of capital raised in 2020 in anticipation of widespread distress throughout the real estate industry, and many hospitality property owners were bolstered by resources such as congressional stimulus package funding and relaxed banking agreements, preventing distressed properties from becoming available. This put extreme pressure on investment firms to deploy the capital they had raised.

While we are always cautious in our underwriting of acquisitions, we are being even more careful in today's market. We continue to avoid markets that are overheated and frenzied and do what we have always done: pursue opportunities in solid, stable markets with sound fundamentals. Within these stable markets, we are finding property owners with assets that they can no longer maintain, creating significant opportunity for buyers. We feel there is tremendous value in specific markets right now, and we are making those opportunities available to the Broker-Dealer and RIA communities."

In total, Gentry Mills Capital has acquired \$80 million worth of assets since September of 2021 and looks forward to a robust second half of the year.

Visit GentryMillsCapital.com or call 972-759-8725 for more information.

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