

ANOTHER GENTRY MILLS CAPITAL PROGRAM RETURNS SIGNIFICANT AMOUNT OF CAPITAL TO LIMITED PARTNER INVESTORS

To date, the investors in GMI-Long Island HWS, LP have received approximately 60% of their original investment amount.

William P. "Billy" Glass, President of Gentry Mills Capital, announced today that the firm has closed on the refinance of the Homewood Suites by Hilton in Ronkonkoma, New York, the asset in the currently active GMI-Long Island HWS, LP partnership. The Long Island hotel has performed well since it was developed by Gentry Mills Capital and their operating partner, opening in 2018.

The refinance closed on April 28, 2023, generating approximately \$1,100,000 to be returned to the Limited Partner investors. To date, the Limited Partners invested in this program have received approximately 60% of their original investment amount.

"We are excited to share this good news with the Limited Partners of our Long Island HWS partnership, especially in the current lending environment" said President Billy Glass. "Refinancing the properties in our portfolio is a key part of returning capital as quickly as possible to the investors, giving them the freedom to deploy that capital in other investments or utilize elsewhere. The Homewood Suites Ronkonkoma has been a consistently strong performer since opening because of the many room night generators nearby. It continues to pay quarterly distributions, generating an outstanding rate of return for its Limited Partner investors. We are very proud of this partnership and look forward to sharing even more good news about it in the future."

Since its inception, Gentry Mills Capital has raised over \$290 million in capital with 17 of 37 total programs going full cycle (the remaining 20 are still active). The Dallas-based, real estate investment firm seeks out, packages, and provides high quality, real estate investment opportunities in the hospitality sector to accredited investors through the Broker-Dealer and RIA communities. With a wealth of knowledge and expertise in the commercial real estate industry, the firm's successful track record is a result of their commitment to quality investment opportunities, transparency, and unsurpassed customer service.

*This is not intended to be used to make an investment decision and is not a description of all the material factors an investor should consider before investing. Prior to making any investment decision, prospective investors should carefully review the related Private Placement Memorandum (the "PPM"). An investment in our programs is suitable only for investors of substantial means who have no need of liquidity in their investment and involves a substantial degree of risk. The PPM describes certain material factors to consider before making an investment, including conflicts of interest and compensation to affiliates.

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