



FOR IMMEDIATE RELEASE
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**GENTRY MILLS CAPITAL GENERATES OVER 16% ANNUALIZED RATE OF RETURN
IN LATEST FULL CYCLE PROGRAM**

With the \$32.8 million sale of their asset, the firm adds a 17th full cycle program to their solid track record.

William P. "Billy" Glass, President of Gentry Mills Capital, announced today that the firm has sold the 123-room Element, a Marriott Hotel, in Palmdale, California. The hotel is the sole asset in their GMI-Palmdale Hospitality, LP partnership. The transaction closed on June 6, 2022, with a final sale price of \$32,800,000. This is the firm's 17th program to go full cycle, **generating an approximate annualized rate of return of 16.30% for its Limited Partners throughout a 5.9 year holding period, roughly doubling each Partner's initial investment.**

"We are excited to share this good news with the Limited Partners of our Palmdale partnership. The Element Hotel Palmdale has been a consistently strong performer since its development because of the many room night generators nearby such as universities, hospitals, and aerospace facilities. As we are all aware, the hospitality market was dramatically affected by the COVID-19 pandemic. However, our strategy of being patient with the market has been rewarded as we have been able to sell the Element Palmdale, generating an outstanding rate of return for our Limited Partners. We look forward to bringing you more good news as this market continues to recover."

The firm has a successful track record, primarily specializing in single-asset, limited partnerships. Of its 35 total programs, 17 have gone full cycle, and the remaining partnerships are still active.

To stay up to date with the firm, visit GentryMillsCapital.com/News.
For general information, visit GentryMillsCapital.com or call 972-759-8725.

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