



FOR IMMEDIATE RELEASE
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SIGNIFICANT DEVELOPMENT CONTINUES AROUND THE HYATT PLACE HOTEL WASHINGTON, D.C.

The NoMa District continues to be the fastest growing market in the District of Columbia.

William P. "Billy" Glass, President of Gentry Mills Capital, issued a statement today concerning the significant development underway surrounding their asset, the Hyatt Place Hotel Washington, D.C./U.S. Capitol:

"We continue to have more positive developments regarding the NoMa District of Washington, D.C. which surrounds our 200-room Hyatt Place Hotel. The hotel continues to exceed our expectations as it relates to the speed with which the market is recovering. Higher than expected occupancy has been generated by the National Guard and steadily resuming tourism spurred by the Cherry Blossom blooming season. The NoMa District surrounding the Hyatt Place continues to be the fastest growing market in the District of Columbia.

The projects below were just announced this past Wednesday and are just a few of the many planned for the area. These development projects have been long awaited and anticipated by our team because they actually surround our hotel as you can see by the map included, as well.

- 1.** Capital Point North, a large, two-phased development, will be built just east of our hotel. Phase one will include a 500-unit apartment structure with a rooftop pool deck above 13,130 square feet of ground-floor retail and a 5,250 square-foot rooftop bar/restaurant. Phase two will include 305 apartments above 9,125 square feet of retail, a 4,000 square-foot fast food restaurant (presumably the existing McDonald's), and pet boarding. More details found [here](#).
- 2.** Across New York Avenue from the Hyatt Place Hotel, a 13-story, 557-unit project is coming with 10,550 square feet of ground-floor retail along with 264 parking and 120 bicycle storage spaces on two below-grade levels. More details found [here](#).
- 3.** Just west of our Hyatt Place Hotel, a 14-story, 116-unit residential building will be built to replace the three-story building at 7 New York Avenue NE (previously Covenant House). Apartment options will include microunits averaging 410 square feet, 'urban one bedrooms', and one-bedrooms with dens. More details found [here](#).

We look forward to more good news about the NoMa District in the coming year."

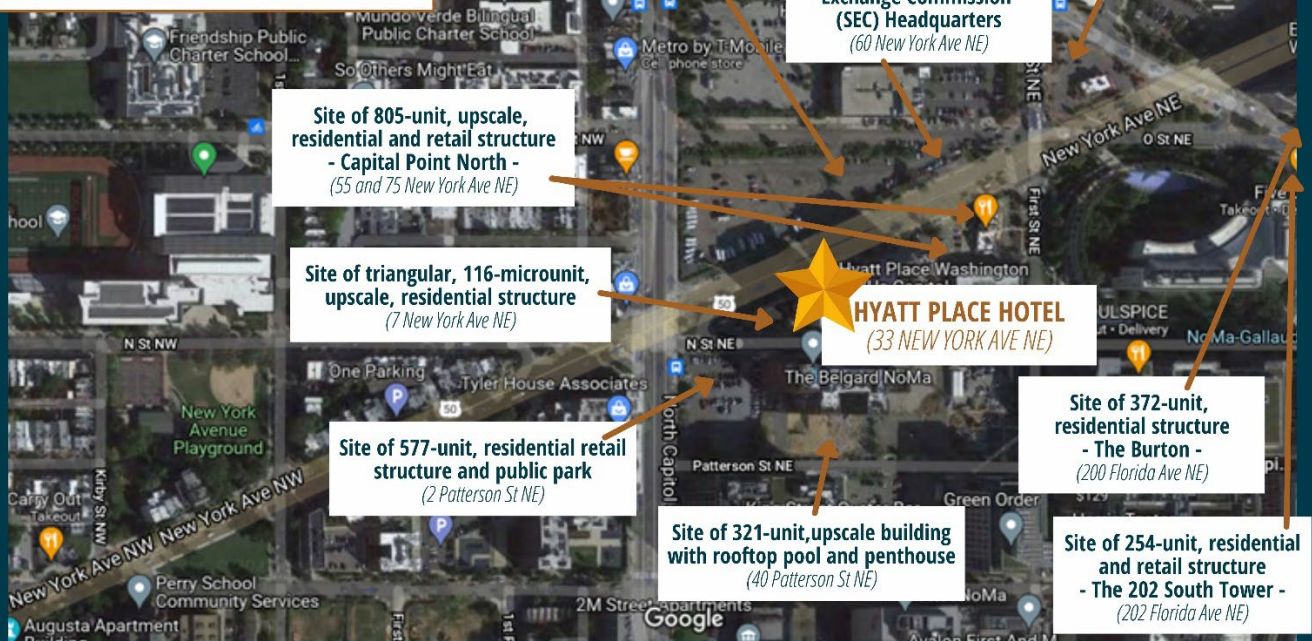
Visit GentryMillsCapital.com or call 972-759-8725 for more information.

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October 13, 2021

UPDATE: NOMA AREA DEVELOPMENT

Pertaining to the Hyatt Place Hotel in Washington, D.C.
Presented by Gentry Mills Capital



SOURCE: [HTTPS://DC.URBANTURF.COM/ARTICLES/BLOG/DCS-BUSIEST-DEVELOPMENT-NEIGHBORHOOD-20-PROJECTS-NOMA/18535](https://dc.urbanturf.com/articles/blog/dcs-busiest-development-neighborhood-20-projects-noma/18535)